

APPLICATION FOR ACE YOUR ECONS FINANCIAL ASSISTANCE “AYE FAS” SCHEME

OBJECTIVE

1. The objective of the AYE FAS is to help **low-income** Singaporean JC students to meet JC econs tuition expenses and succeed in their A Levels.

ELIGIBILITY CRITERIA

2. Applicant must be a Singapore citizen, and meets one of the following income criteria:
 - a. The family’s gross household income “**GHI**” does not exceed \$3,300 per month; or
 - b. The family’s per capita income “**PCI**” does not exceed \$825 per month.

PCI = Monthly Gross Household Income / No. of members in the household

HOUSEHOLD INCOME

3. Household income is the total income of family members who stay in the same household. Gross income is income including **regular** allowances and employee's CPF contribution. Income from other sources (e.g. monthly pension, alimony and rental income) should be included as part of gross monthly income.

(This scheme applies only to Singaporean citizens)

Section I: Applicant’s Information

Name: _____

Class You Are Apply for (refer to our webpage group slots): _____

School: _____

Mobile No: _____

Section II: Information on Other Household Members

Please include details of the parents, unmarried siblings and grandparents of the child if they are living in the same household. If applicant is under the MSF Public Assistance Scheme, CDAC / Mendaki / Sinda or is a resident of an approved welfare home, there is no need to complete Section II if you can provide a copy of the MSF PAS pass / existing documentation of proof that you are a beneficiary of CDAC / Mendaki / Sinda or letter from the approved welfare home.

S/ No.	Name & BC/NRIC No	Relationship & Marital Status	Age	Occupation	Gross Monthly Income*
1					
2					
3					

4					
5					
6					
7					
Gross Household Income					

* *Income should be reflected before CPF deduction. Income from other sources (e.g. monthly pension, alimony, rental income) should be included, but not the allowance for full-time National Service men.*

Section III: Supporting Documents

Please submit the following documents together with the application form.

1. *Household members who are **employed** are required to submit their **latest payslip** or a letter from their employer certifying their income.*
2. *Household members who are **self-employed** are required to attach their **latest Income Tax Notice of Assessment**. If the member is not required to pay tax or the tax assessment does not reflect his/her current income status, he is to complete the declaration at **Annex 1**.*
3. *Household members who are **unemployed and below age 62** are required to complete a declaration as enclosed in **Annex 1** if they are not undertaking **full-time studies** or are in **full-time National Service**.*
4. *Copy of Financial Aid Scheme provided by your School;*
5. *Copy of NRIC of FAS applicant, parents and unmarried siblings;*
6. ***Any other documents as and when required by the Ace Your Econs for the purpose of verifying the income.***

If the Gross Household Income in Section II (shaded in grey) exceeds \$3,300 and there are 5 or more members in the same household, please provide the following additional documents:

7. *Copies of NRIC of household members, other than parents and unmarried siblings. If there are other dependent children without NRIC, please submit copies of legal documents to show that they are staying in the same household.*

Section IV: Modes of Transport between Home and School

My child/ward takes the following mode of transport between home and school (Please tick only one box)

- By Public Transport By School Bus (Subsidy applicable to Primary level only)
 By Own Transport Walk to School

Section V: Tuition Fee

Income Criteria	Tuition Fee	Please Tick
GHI between \$2,500 to \$3,300 or PCI between \$625 - \$825.	60% of Tuition Fee subsidized by Ace Your Econs	
GHI below S\$2,500 or PCI below \$625.	80% of Tuition Fee subsidized by Ace Your Econs	

Section VI: Declaration

I, _____, NRIC No _____, hereby declare that the information provided above is true to the best of my knowledge. I undertake to refund the value of benefits received by my child/children if any of the information is found to be false later on. I accept that the tuition provider can request for additional information to assess the financial needs of my household and to reassess the financial assistance provided at any time during the course of the year.

Signature

Date

ANNEX 1 - DECLARATION OF UNEMPLOYMENT OR SELF-EMPLOYMENT

Section A: Declaration of Unemployment

I / We declare that I am / we are currently unemployed.

Name & NRIC No.	Period of Unemployment	Signature of Household Member and Date

Section B: Declaration of Self-Employment

Please note that self-employed household members with supporting income tax documents need not complete this section

I / We declare that I am / we are currently self-employed and I am / we are not required to submit Income Tax Return or my / our latest Income Tax Notice of Assessment does / do not reflect my / our current income status.

Name & NRIC No.	Current Income & Type of Employment	Signature of Household Member and Date